



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity

Report as at 12/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity
Replication Mode	Physical replication
ISIN Code	LU1163227496
Total net assets (AuM)	499,581,859
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

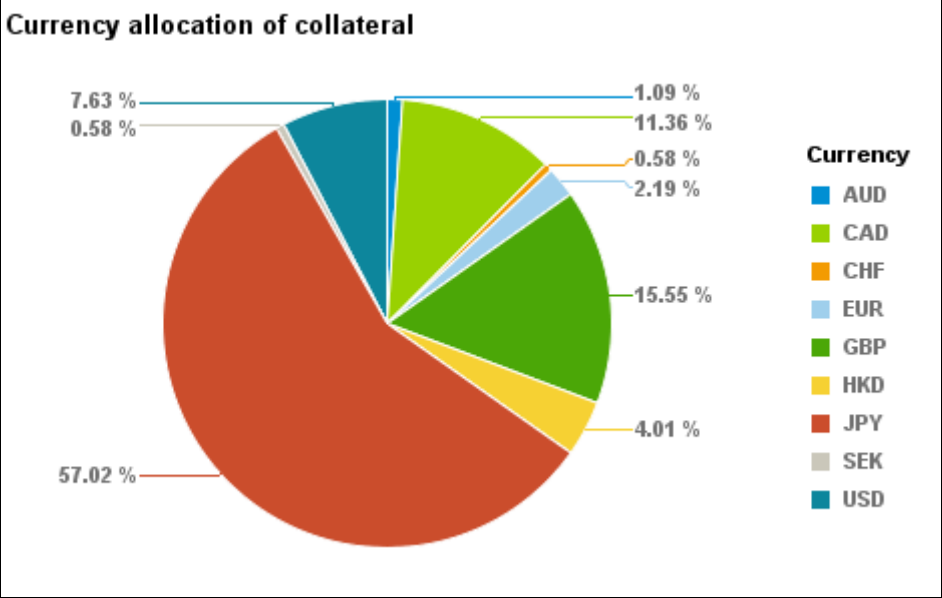
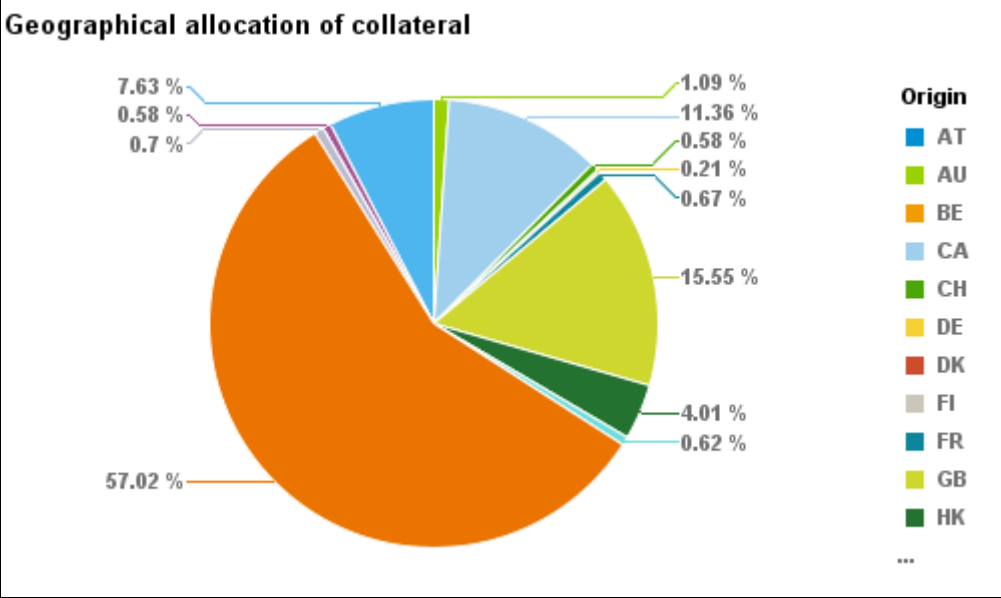
Securities lending data - as at 12/06/2025	
Currently on loan in USD (base currency)	57,742,719.47
Current percentage on loan (in % of the fund AuM)	11.56%
Collateral value (cash and securities) in USD (base currency)	60,804,444.79
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	94,077,667.36
12-month average on loan as a % of the fund AuM	13.28%
12-month maximum on loan in USD	150,892,709.81
12-month maximum on loan as a % of the fund AuM	18.77%
Gross Return for the fund over the last 12 months in (base currency fund)	203,972.18
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0288%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000AZJ1	AURIZON ODSH AURIZON	COM	AU	AUD	AAA	111,601.43	72,566.98	0.12%
AU000000BXB1	BRAMBLES ODSH BRAMBLES	COM	AU	AUD	AAA	111,595.99	72,563.44	0.12%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	192,264.44	125,016.76	0.21%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	194,045.25	126,174.70	0.21%
AU000000CWY3	CLEANAWAY WASTE ODSH CLEANAWAY WASTE	COM	AU	AUD	AAA	35.34	22.98	0.00%
AU000000FLT9	FLIGHT CENTRE ODSH FLIGHT CENTRE	COM	AU	AUD	AAA	56,788.49	36,925.77	0.06%
AU000000QAN2	QANTAS ODSH QANTAS	COM	AU	AUD	AAA	111,595.18	72,562.92	0.12%
AU000000SOL3	WHSP ODSH WHSP	COM	AU	AUD	AAA	119.18	77.49	0.00%
AU000000TLX2	TELIX PHARMS ODSH TELIX PHARMS	COM	AU	AUD	AAA	111,603.14	72,568.09	0.12%
AU0000016875	VIVA ENERGY ODSH VIVA ENERGY	COM	AU	AUD	AAA	17,827.92	11,592.31	0.02%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	7,701,847.10	5,620,482.39	9.24%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	1,761,718.62	1,285,627.77	2.11%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		288,293.49	350,770.21	0.58%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	43,014.25	43,014.25	0.07%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	110,365.28	126,136.48	0.21%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	327,235.53	373,997.49	0.62%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	29,437.22	33,643.80	0.06%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	984,623.49	1,329,544.19	2.19%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	246,208.29	332,456.83	0.55%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	521.10	703.65	0.00%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	24,914.45	33,642.16	0.06%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	4,162,459.40	5,620,598.90	9.24%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,040,633.98	1,405,175.56	2.31%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	545,050.62	735,985.78	1.21%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		327,241.23	374,004.00	0.62%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	144,496,329.19	995,222.84	1.64%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	816,020,930.54	5,620,368.87	9.24%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	816,044,505.67	5,620,531.25	9.24%
JP1201281B64	JPGV 1.900 06/20/31 JAPAN	GOV	JP	JPY	A1	52,884.76	364.25	0.00%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	629,547,078.75	4,336,024.57	7.13%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	192,608,954.16	1,326,600.01	2.18%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	192,537,207.33	1,326,105.85	2.18%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	191,200,408.10	1,316,898.60	2.17%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	816,051,612.52	5,620,580.20	9.24%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	2,139,718.26	14,737.37	0.02%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	106,853,398.14	735,956.02	1.21%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	136,619,997.91	940,974.37	1.55%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	124,952,399.07	860,613.43	1.42%
JP3256000005	KYOWA KIRIN ODSH KYOWA KIRIN	COM	JP	JPY	A1	90,866,748.71	625,847.48	1.03%
JP3258000003	KIRIN HOLDINGS ODSH KIRIN HOLDINGS	COM	JP	JPY	A1	142,484,796.92	981,368.35	1.61%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	124,897,798.86	860,237.37	1.41%
JP3351500008	SHIZUOKAFINCLGRP ODSH SHIZUOKAFINCLGRP	COM	JP	JPY	A1	1,877,149.11	12,928.92	0.02%
JP3401400001	SUMITOMO CHEM ODSH SUMITOMO CHEM	COM	JP	JPY	A1	106,894,449.26	736,238.76	1.21%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	123,803,599.02	852,701.04	1.40%
JP3566800003	CENTRAL JPN RAIL ODSH CENTRAL JPN RAIL	COM	JP	JPY	A1	106,363,498.06	732,581.81	1.20%
JP3629000005	TOPPAN HOLDINGS ODSH TOPPAN HOLDINGS	COM	JP	JPY	A1	3,989,698.63	27,479.17	0.05%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	14,153,999.97	97,486.10	0.16%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	5,104,499.51	35,157.39	0.06%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	144,120,897.41	992,637.05	1.63%

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
KYG596691041	MEITUAN ODSH MEITUAN	COM	HK	HKD		2,943,233.93	373,996.14	0.62%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		2,943,233.18	373,996.04	0.62%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		2,943,228.51	373,995.45	0.62%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		7,422,029.94	943,115.84	1.55%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		2,942,827.14	373,944.45	0.61%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	306,387.33	350,170.08	0.58%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	63,477.32	72,548.22	0.12%
NZXROE0001S2	XERO ODSH XERO	COM	AU	AUD	AAA	111,437.75	72,460.55	0.12%
SE0009922164	ESSITY ODSH ESSITY	COM	SE	SEK	AAA	3,361,103.14	350,813.11	0.58%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	350,764.74	350,764.74	0.58%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	43,715.55	43,715.55	0.07%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	350,721.62	350,721.62	0.58%
US12572Q1058	CME GRP ODSH CME GRP	COM	US	USD	AAA	87,675.85	87,675.85	0.14%
US25809K1051	DOORDASH ODSH DOORDASH	COM	US	USD	AAA	736,409.88	736,409.88	1.21%
US30231G1022	EXXON MOBIL ODSH EXXON MOBIL	COM	US	USD	AAA	234,074.42	234,074.42	0.38%
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	436,199.92	436,199.92	0.72%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	38,512.54	38,512.54	0.06%
US49456B1017	KINDER MORGAN DE ODSH KINDER MORGAN DE	COM	US	USD	AAA	23,907.19	23,907.19	0.04%
US5500211090	LULULEMON ODSH LULULEMON	COM	US	USD	AAA	43,781.85	43,781.85	0.07%
US61945C1036	MOSAIC ODSH MOSAIC	COM	US	USD	AAA	42,991.80	42,991.80	0.07%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	43,734.06	43,734.06	0.07%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	20,923.28	20,923.28	0.03%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	33,689.00	33,689.00	0.06%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,281,105.50	1,281,105.50	2.11%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	33,680.93	33,680.93	0.06%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	375,658.26	375,658.26	0.62%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	32,843.44	32,843.44	0.05%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	32,757.66	32,757.66	0.05%
US9311421039	WALMART ODSH WALMART	COM	US	USD	AAA	350,761.50	350,761.50	0.58%
						Total:	60,804,444.79	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAF	33,455,804.65

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	37,346,423.96
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	16,930,617.01
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	7,393,588.83
4	MIZUHO SECURITIES CO LTD (PARENT)	7,028,788.54
5	UBS AG	6,028,268.51